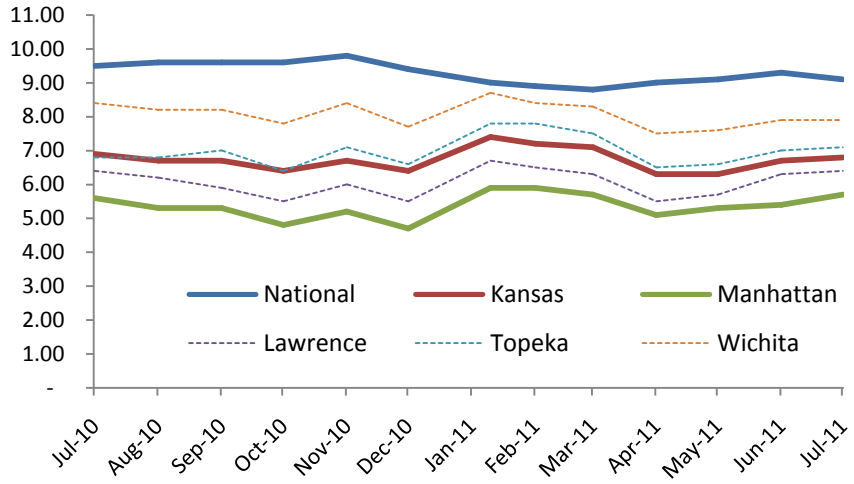
City of Manhattan Economic Snapshot

July 2011

Community Position

Unemployment Rate

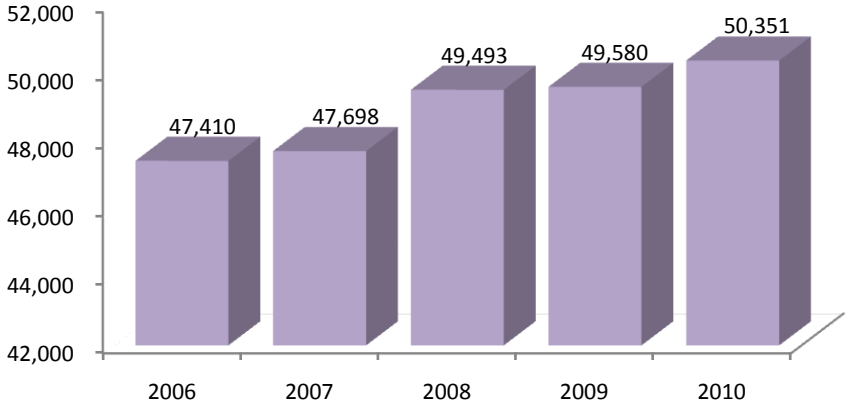


Unemployment rates listed for Manhattan, Lawrence, Topeka, and Wichita are a meausure of the entire Metropolitan Statistical Area.

Source: United States Department of Labor: www.bls.gov
Kansas Department of Labor: www.klic.dol.ks.gov

Consumer Price Index (CPI), the most commonly used measure of inflation, is the average change over time in the prices paid by urban consumers for goods and services. For a detailed report of the Midwest Region, please click here.

Growth Indicators - Vehicle Registrations



It should be noted that non-Kansas military personnel have the option of registering in the county they reside in or in their home state of record.

Source: Riley County Treasurer's Office

Military Population

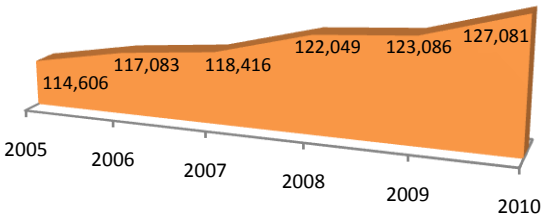
Demographic Category	2005	2011	2012	2016
Authorized # Soldiers	9,500	18,100	17,900	17,700
Actual Spouses	4,600	8,750	9,650	9,600
Potential Spouses	5,350	10,500	10,350	10,300
Actual Spouses Available (A)	2,500	5,000	5,500	5,540
Potential Spouses Available	2,900	6,000	5,900	5,850
Actual Spouses looking for work (B)	270	600	630	660
Potential Spouses looking for work	320	720	710	700
# Retirees/Veterans Counseled		1,900	4,410	870
Actual Retirees/Veterans remaining in the area		4,750	5,100	6,500

(A) Spouses - armywide, approximately 57% of spouses elect to work.
(B) 12% of spouses who elect to work are actively looking for work.

Source: RAND National Defense Research Institute prepared for Security of Defense. Community Partnership Conference, July 6, 2011

Metropolitan Statistical Area Population

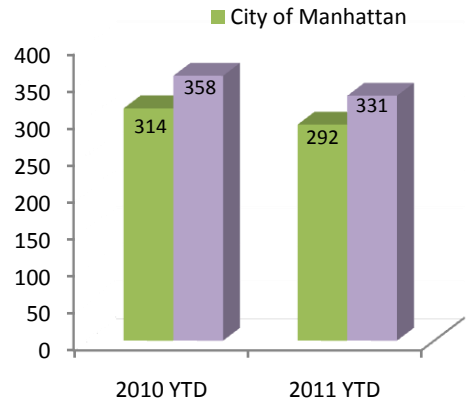
Comprised of Geary, Riley, and Pottawatomie Counties



Source: U.S. Census Bureau - Population Estimates by Statistical Area http://factfinder2.census.gov/main.html

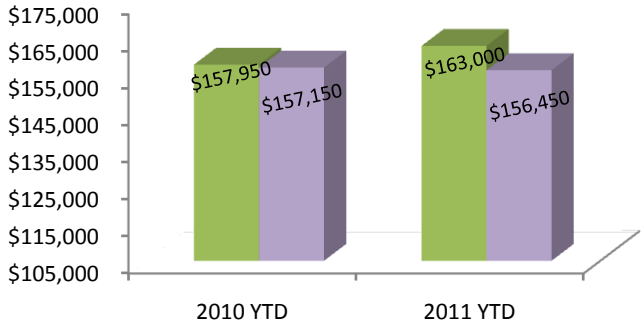
Housing & Retail

Sold Listings



Source: Manhattan Association of Realtors
This information is based upon the Multiple Listing Service and does not include homes that are listed and sold by owner.

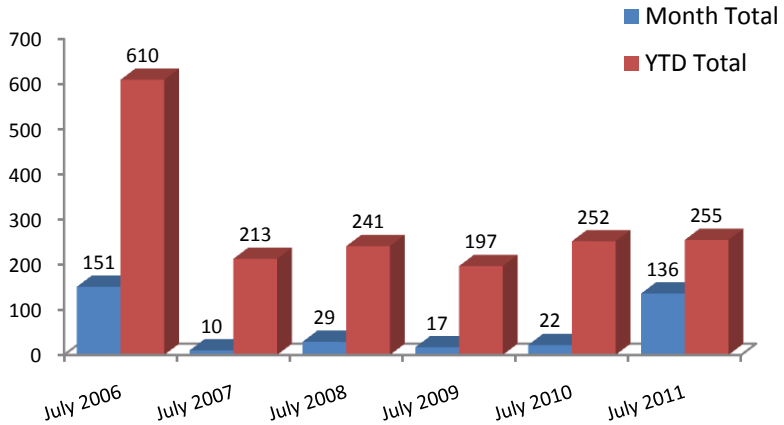
Median Sales Price



National Median Sales Price, July 2011: $174,000

Source: Manhattan Association of Realtors
National Association of Realtors
http://www.realtor.org/research/research/ehsdata

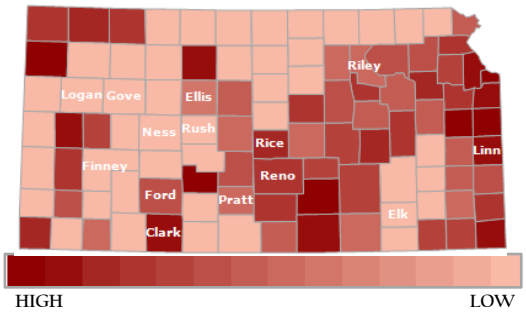
Building Permits - Residential Housing Units



These are the total number of new Residential units which inlude single family, two famiy, and multi family homes.

Source: City of Manhattan Code Services Department

Foreclosure Filings



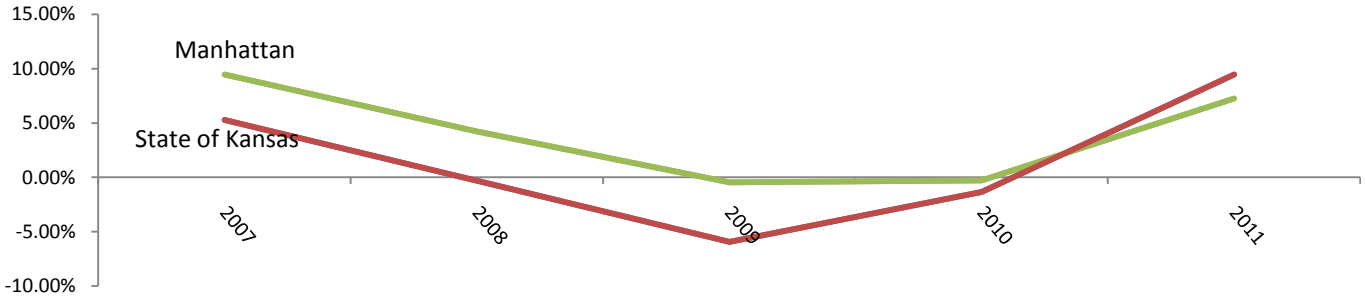
Riley County Foreclosures:
2007 Filings: 68
2008 Filings: 59
2009 Filings: 70
2010 Filings: 85

There are three basic levels to foreclosures:
Level 1 - resolved by the lender and borrower
Level 2 - property sold as a "short sale"
Level 3 - property set up for auction
The outcome of each of the filings in Riley County are unknown.

Source: Riley County Appraiser's Office
Realty Trac - www.realtytrac.com

Sales Tax Increase (Decrease) over previous year to date

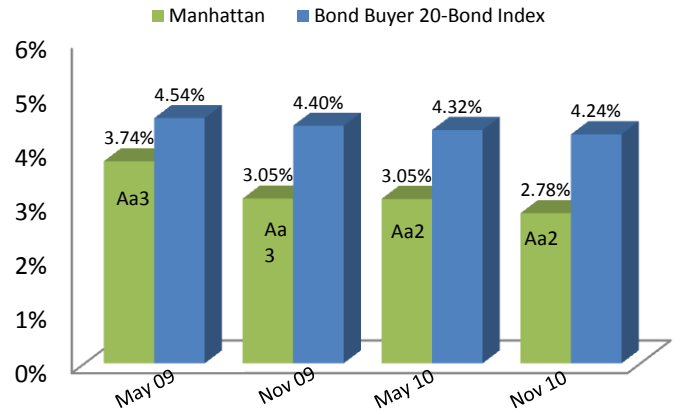
Please visit our website for more detailed monthly sales tax information.



Source: www.ksrevenue.org

Financial Outlook

Municipal Bond Ratings & Rates



Source: City of Manhattan Bond Sale Records
www.munibondadvisor.com/rating.htm

*There were no G.O. Bonds issued in May 2011

Moody's Bond Rating
Ratings are assessed on the following factors: economy, debt structure, financial condition,
demographics, and management practices of the governing body and administration.

"**Aaa**" - Best Quality
"**Aa**" - High Quality by all standards;
"**A**" - Upper medium grade
"**Baa**" - Medium grade obligations; they are neither highly protected nor poorly secured.

Bonds in the Aa, A, and Baa are also assigned a "1", "2", or "3" based on strength. "1" as the strongest and "3" as the weakest. Please visit the link below to view the City of Manhattan bond rating reports.

http://www.ci.manhattan.ks.us/index.aspx?NID=1503

Manhattan in the news..

Forbes List #1 Best Small Places for Business and Careers

Bloomberg Businessweek: The Money's in Manhattan. Manhattan, KS

Job Growth in U.S. Metros

Business Facilities #2 Economic Growth Potential

Future NBAF Information

Other Sources of Additional Statistics:

http://www.city-data.com/city/Manhattan-Kansas.html

Information Is Distributed by the City of Manhattan
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