

# Municipal Audit Committee

## *Minutes*

- The June 3, 2014, meeting of the Municipal Audit Committee was called to order by the Chair, Dr. Eric Higgins. Others attending: Hillary Badger, Assistant Director of Finance; Rina Neal, City Controller; Michelle Crow and Matt Schwartz, Varney & Associates.
- Item One – Minutes
  - The minutes of May 5, 2014, were approved as presented. (*Motion/second by Jankovich/Glendering*).
- Item Two – New Business
  - Michelle Crow discussed the 2013 audit process and answered related questions from the Committee. The committee discussed items from the Auditors to be presented in the management letter for the 2013 audit, which will be received later in the month of June. Ms. Badger reminded the Committee that the 2013 Comprehensive Annual Financial Report (CAFR) would need to be submitted by June 30<sup>th</sup> to the Government Financial Officers Association (GFOA). A request for an extension of time appears likely.
- Item Three – Next meeting Date
  - The next meeting will be determined after the city audit has been presented to staff.