

# Municipal Audit Committee

## *Minutes*

- The August 26, 2015, meeting of the Municipal Audit Committee was called to order by the Chair, Dr. Eric Higgins at 4:03PM. All committee members were present. Others attending: Hillary Badger, Assistant Director of Finance; Rina Neal, City Controller; Michelle Crow and Eric Kientz, Varney and Associates CPAs, LLC.
- Item One – Minutes
  - The minutes of March 13, 2015, were approved as presented. (*Motion/second by Jankovich/Bloodgood*).
- Item Two – Old Business
  - There were no old business items for discussion.
- Item Two – New Business
  - Michelle Crow and Eric Kientz went over the management findings. A discussion ensued about the items related to the city's new policies concerning court collections. Ms. Badger advised the committee that a presentation of the 2014 city audit will be on the general agenda for the September 15<sup>th</sup> city commission meeting.
  - The committee reviewed the 2014 Economic Development Report annual audit compliance amounts for the outstanding company loans.
- Item Three – Next Meeting Date
  - The next meeting date will be after the post-audit meeting with Varney & Associates CPAs, LLC and Berberich Trahan and Company.
- Item Four – Adjournment
  - The August 26<sup>th</sup> meeting of the Municipal Audit Committee was adjourned at 4:53PM.