

# City of Manhattan

# Financial Snapshot

As of December 31, 2019

## Selected Funds

Fund	Beginning Balance as of January 1	Revenues	Expenditures	Current Balance
001 General Fund	3,120,534	28,486,850	27,660,342	3,947,043
105 Economic Development	7,837,638	2,598,959	1,612,367	8,824,231
106 Employee Benefits	206,262	5,306,241	5,654,244	(141,741)
108 Kansas Police & Fire	475,754	703,813	1,147,025	32,542
110 Industrial Promotion	325,845	117,369	122,864	320,349
118 Special Street & Highway	1,039,771	1,856,782	2,770,949	125,604
301 Bond & Interest	6,464,627	15,060,828	16,928,897	4,596,558
501 Water Fund	8,381,152	10,591,786	11,083,071	7,889,867
521 Sanitary Sewer Fund	2,396,759	10,427,828	10,866,386	1,958,200
531 Stormwater Fund	3,753,099	2,595,934	2,829,737	3,519,295

## Selected City Debt

Current	2019 YTD	2018 YTD
Temporary Notes	41,940,000	45,290,000
General Obligation Debt	63,043,890	63,344,698
Special Assessment Debt	48,126,110	44,460,302

## Selected Financial Information

	2019 YTD	2018 YTD
<b>City</b>		
City Property Taxes	3,714,325	3,200,156
City Sales Taxes	10,587,641	10,497,687
City Compensating Use Taxes	1,227,588	1,180,909
City Franchise Taxes	2,991,419	3,271,476
<b>Riley County</b>		
Riley County Sales Taxes	2,624,522	2,648,135
Riley County Compensating Use Taxes	359,754	340,438
<b>Pottawatomie County</b>		
Sales Taxes	293,483	301,298
Compensating Use Taxes	39,775	38,701
<b>Investments</b>		
City Investment Portfolio	12,000,000	15,000,000
City Checking Account Balance	41,786,758	37,715,367
Interest Rate (weighted average)	0.98%	1.00%

**REVENUE/EXPENDITURE/FUND BALANCE REPORT FOR ALL BUDGETED FUNDS**  
**As of December 31, 2019**

Property Tax Funds	Fund Number	Fund Account	January 1, 2019 Balance	Year-to-Date Revenues	Year-to-Date Expenditures	Current Fund Balance
*	001	General Operating	\$ 3,120,534	\$ 28,486,850	\$ 27,660,642	\$ 3,946,742
	102	City-University	267,490	703,437	180,003	790,924
	103	Aggieville BID	250	60,307	49,148	11,409
	104	Downtown BID	346	83,367	83,119	594
	105	Economic Development	7,837,638	2,598,959	1,612,367	8,824,231
*	106	Employee Benefits	206,262	5,306,241	5,654,244	(141,741)
*	107	Fire Equipment Reserve Fund	1,236	402,796	390,816	13,217
*	108	Fire Pension (KPF)	475,754	703,813	1,147,025	32,542
*	109	General Improvement	37,115	66,494	29,890	73,719
*	110	Industrial Promotion	325,845	117,369	122,864	320,349
*	111	Library	508	2,663,544	2,664,048	4
*	112	Library EBF	514	643,305	643,818	1
*	113	Park Development	48,440	872	-	49,312
	114	Recreation and Trails Fund	1,817,047	3,172,353	110	4,989,291
	115	Sales Tax Transfer	-	5,903,225	5,903,225	0
	116	Special Alcohol	4,983	493,300	490,000	8,283
	117	Special Parks and Recreation	781,923	597,344	467,915	911,352
	118	Special Street & Highway	1,039,771	1,856,782	2,770,949	125,604
	119	Special Sunset Zoo	116,405	486,270	545,503	57,172
	121	Tourism and Convention	59,936	1,788,704	1,837,438	11,202
*	124	Riley County Police Department	470,248	17,223,043	17,165,520	527,771
	126	Capital Improvement Reserve	34,533	621	-	35,154
	127	Downtown TIF	69,022	2,851,793	2,848,364	72,450
	129	Special Street Maintenance Fund	263,118	2,504,402	2,460,057	307,463
	130	Risk Management Reserve Fund	63,103	7,402	51,249	19,256
*	301	Bond and Interest	6,464,627	15,060,828	16,928,897	4,596,558
	501	Water	8,381,152	10,591,786	11,083,156	7,889,782
	521	Wastewater	2,396,759	10,427,828	10,866,784	1,957,802
	531	Stormwater	3,753,099	2,595,934	2,829,737	3,519,295
<b>TOTALS:</b>			<b>\$ 38,037,659</b>	<b>\$ 117,398,965</b>	<b>\$ 116,486,888</b>	<b>\$ 38,949,736</b>

**Note:** These ending balances reflect all encumbrances currently posted to each fund.

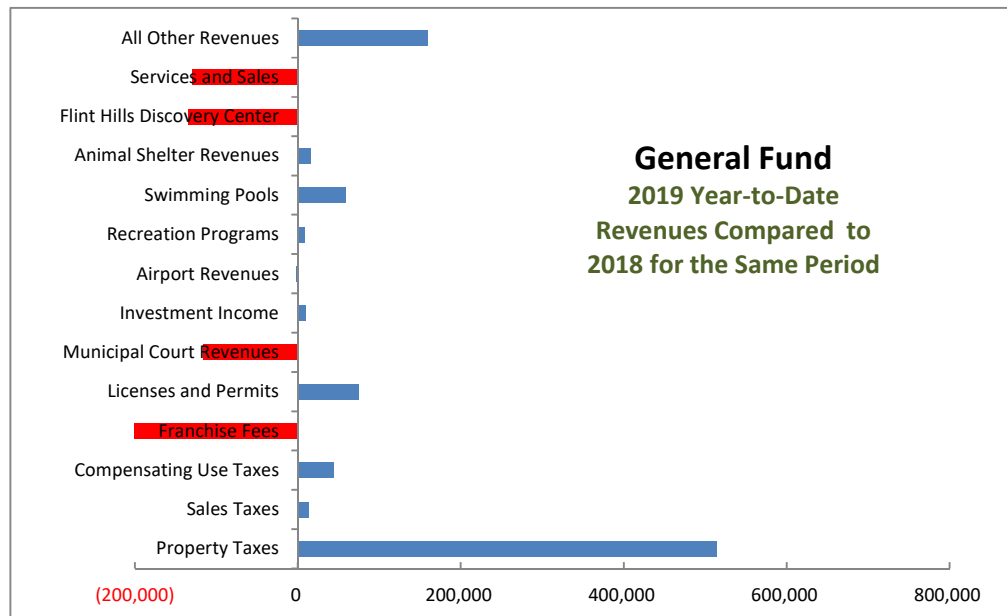
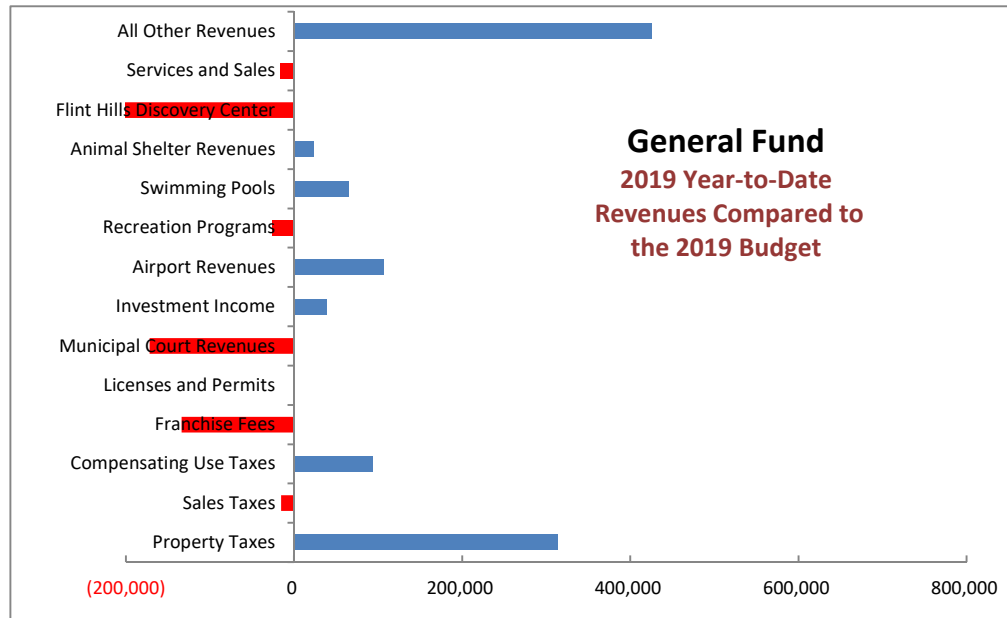
## General Fund Revenues through the Month of December

All numbers shown are year-to-date based on the ending month of this report

	2018 Actual	2019 Actual	Ahead (Behind) Compared to 2018 Actual	2019 Pro-rated Revenue Budget	Percent of 2019 Budget Received to Date	Ahead (Behind) Compared to 2019 Budget	2019 Budget Book
Property Taxes	\$ 3,200,156	\$ 3,714,325	\$ 514,169	\$ 3,400,981	9.2%	\$ 313,344	Page 68
Sales Taxes	8,191,970	8,204,737	12,767	8,220,000	-0.2%	(15,263)	Page 68
Compensating Use Taxes	969,593	1,013,323	43,730	920,000	10.1%	93,323	Page 68
Franchise Fees	3,271,476	2,991,419	(280,057)	3,125,000	-4.3%	(133,581)	Page 68
Licenses and Permits	493,068	568,387	75,319	568,500	0.0%	(113)	Page 68
Municipal Court Revenues	1,395,183	1,279,060	(116,123)	1,450,885	-11.8%	(171,825)	Page 69
Investment Income	129,505	138,810	9,305	100,000	38.8%	38,810	Page 69
Airport Revenues	684,059	682,116	(1,943)	575,960	18.4%	106,156	Pages 69/70
Recreation Programs	697,661	705,558	7,897	731,500	-3.5%	(25,942)	Page 71
Swimming Pools	423,176	481,390	58,214	416,136	15.7%	65,254	Page 70
Animal Shelter Revenues	225,426	241,878	16,452	218,500	10.7%	23,378	Page 72
Flint Hills Discovery Center	856,520	722,088	(134,432)	958,000	-24.6%	(235,912)	Page 72
Services and Sales <i>(Includes Administrative Fees; Cemetaries; Douglass Center; Pavilion; Depot; and Blue Earth Park.)</i>	755,252	625,505	(129,747)	641,367	-2.5%	(15,862)	Pages 68/70
All Other Revenues <i>(Includes motor vehicle taxes; risk management revenues; special liquor taxes; etc.)</i>	1,382,407	1,541,622	159,215	1,116,100	38.1%	425,522	Pages 68/69/70
<b>Totals</b>	<b>\$ 22,675,452</b>	<b>\$ 22,910,218</b>	<b>\$ 234,766</b>	<b>\$ 22,442,930</b>	<b>2.1%</b>	<b>\$ 467,288</b>	<b>Page 72</b>
Transfers from Other Funds	\$ 4,805,889	\$ 5,576,632	\$ 770,743	\$ 5,663,835	-1.5%	\$ (87,203)	Page 69

**Total General Fund Revenues** \$ 27,481,341 \$ 28,486,850 3.7% (as of the above date) \$ 380,085

# General Fund Revenues through the Month of December



# General Operating Fund

As of December 31, 2019 (100% of budget year)

Department/Division	ACTUAL			BUDGET		
	2018 Expenditures YTD	2019 Expenditures YTD	\$ Difference Compared to 2018 YTD	2019 Budget YTD	Percent of 2019 Budget Spent YTD	\$ Difference Compared to 2019 Budget YTD
<i>General Government</i>	832,588	879,083	46,496	887,040	99%	(7,957)
<i>Finance</i>						
Accounting	740,627	640,729	(99,898)	831,580	77%	(190,851)
Information Systems	313,364	346,984	33,620	434,865	80%	(87,881)
Customer Services	181,404	176,898	(4,505)	190,700	93%	(13,802)
<i>Airport</i>						
Administration	276,736	281,565	4,829	301,045	94%	(19,480)
Operations	1,075,149	1,159,455	84,306	1,172,336	99%	(12,881)
<i>Fire</i>						
Administration	504,499	557,838	53,340	605,813	92%	(47,975)
Fire Operations	4,932,126	5,289,384	357,258	5,456,120	97%	(166,736)
Technical Services	836,340	873,026	36,686	1,024,090	85%	(151,064)
<i>Human Resources</i>						
Administration	128,949	104,879	(24,070)	110,100	95%	(5,221)
Personnel	220,374	243,136	22,762	236,725	103%	6,411
<i>Public Works</i>						
Administration	185,263	193,060	7,797	215,805	89%	(22,745)
Streets	1,663,447	2,392,907	729,460	2,405,011	99%	(12,104)
Engineering	966,013	921,176	(44,837)	1,068,390	86%	(147,214)
Traffic Control	661,510	704,536	43,026	746,318	94%	(41,782)
<i>Parks &amp; Recreation</i>						
Administration	267,981	254,481	(13,500)	282,920	90%	(28,439)
Douglass Center	189,110	160,270	(28,841)	215,365	74%	(55,095)
City Parks	2,401,376	2,327,338	(74,039)	2,740,155	85%	(412,817)
Swimming Pools	808,853	729,219	(79,633)	892,400	82%	(163,181)
Sunset Zoo	1,066,113	1,156,447	90,334	1,181,550	98%	(25,103)
Park Facilities	24,862	26,165	1,303	68,800	38%	(42,635)
Recreation	1,576,699	1,557,043	(19,655)	1,600,840	97%	(43,797)
Building Services	326,139	343,411	17,272	349,605	98%	(6,194)
Discovery Center	1,067,566	1,071,581	4,015	1,119,600	96%	(48,019)
Animal Shelter	547,745	605,853	58,108	626,745	97%	(20,892)
<i>Community Development</i>						
Administration	535,603	595,011	59,409	665,905	89%	(70,894)
<i>Legal</i>						
Legal Services	366,191	387,936	21,745	422,980	92%	(35,044)
Municipal Court	773,695	895,436	121,741	891,225	100%	4,211
<i>General Services</i>						
Administration	1,875,300	1,979,568	104,267	2,830,196	70%	(850,628)
<i>Outside Services</i>						
Administration	727,975	782,860	54,884	785,474	100%	(2,614)
<i>Municipal Parking Lots</i>						
Administration	24,091	23,067	(1,024)	46,000	50%	(22,933)
<b>Totals:</b>	<b>\$26,097,687</b>	<b>\$27,660,342</b>	<b>\$1,562,655</b>	<b>\$30,405,698</b>	<b>91%</b>	<b>(2,745,356)</b>

6.0% = Percent change in spending this year compared to the 2018 budget

-9.9% = Percent change in spending this year compared to the 2019 budget

----- Year-to-Date -----

----- Year-to-Date -----

	2018 Revenues	2019 Revenues	\$ Difference Compared to 2018	2019 Revenue Budget	Percent of Revenue Budget Received	\$ Difference to Budget Y-T-D
Revenues Received	\$27,481,341	\$28,486,850	\$1,005,509	\$29,655,698	96.1%	(\$1,168,848)
Beginning Fund Balance	\$1,736,880	\$3,120,534		\$2,000,000		

# General Fund Snapshot

Year-to-Date Comparison as of December 31st

Revenues	2013	2014	2015	2016	2017	2018	2019	Change compared to 2013
<i>Beginning Fund Balance</i>	\$ 2,484,687	\$ 1,750,000	\$ 2,025,068	\$ 2,009,938	\$ 2,020,971	\$ 1,736,880	\$ 3,120,534	25.6%
Taxes (Property, Motor Vehicle, etc.)	\$ 1,669,359	2,425,659	2,631,117	2,821,871	3,539,785	3,990,463	4,541,510	172.1%
Sales and Use Taxes	\$ 8,315,035	8,628,671	8,843,587	9,085,437	8,983,449	9,161,563	9,218,060	10.9%
Franchise Fees	\$ 3,101,686	3,385,171	3,235,408	3,278,607	3,123,867	3,271,475	2,991,419	-3.6%
Licenses & Permits	\$ 736,026	669,088	688,324	781,313	583,770	515,092	593,254	-19.4%
Intergovernmental Revenues	\$ 79,046	86,556	95,315	75,492	77,728	104,987	190,718	141.3%
Service & Sales	\$ 2,128,117	2,215,052	2,114,272	2,636,414	2,237,098	2,963,466	2,864,574	34.6%
Fines & Forfeitures	\$ 1,444,206	1,515,867	1,580,266	1,576,968	1,283,957	1,395,183	1,279,060	-11.4%
Use of Money & Property	\$ 392,398	397,938	393,707	395,150	421,446	513,491	478,058	21.8%
Utility Transfers	\$ 2,196,882	2,342,770	2,431,555	2,443,250	2,446,250	2,593,084	3,236,935	47.3%
All Other Revenues	\$ 3,606,574	4,343,920	4,892,840	5,248,927	3,385,087	2,972,536	3,093,262	-14.2%
<b>Totals</b>	<b>\$ 26,154,017</b>	<b>\$ 27,760,692</b>	<b>\$ 28,931,460</b>	<b>\$ 30,353,367</b>	<b>\$ 28,103,409</b>	<b>\$ 29,218,221</b>	<b>\$ 31,607,384</b>	
<b>Expenditures</b>								
General Government	\$ 9,234,172	\$ 10,064,079	\$ 10,452,513	\$ 10,871,067	\$ 8,336,801	\$ 8,485,956	\$ 8,963,541	-2.9%
Public Safety	5,186,730	5,368,826	5,457,022	5,719,543	6,093,249	6,273,039	\$ 6,726,793	29.7%
Public Works	3,883,545	3,957,297	4,137,253	4,581,656	4,557,290	3,480,111	\$ 4,214,172	8.5%
Parks & Recreation	6,099,569	6,345,421	6,874,734	7,160,129	7,379,190	7,858,580	\$ 7,755,836	27.2%
<b>Totals</b>	<b>\$ 24,404,016</b>	<b>\$ 25,735,623</b>	<b>\$ 26,921,522</b>	<b>\$ 28,332,395</b>	<b>\$ 26,366,529</b>	<b>\$ 26,097,687</b>	<b>\$ 27,660,342</b>	
<hr/>								
<b>Revenues over Expenses</b>	<b>\$ 1,750,001</b>	<b>\$ 2,025,069</b>	<b>\$ 2,009,938</b>	<b>\$ 2,020,972</b>	<b>\$ 1,736,879</b>	<b>\$ 3,120,534</b>	<b>\$ 3,947,042</b>	
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## Projected General Fund Report

Revenues	July (Actual)	August (Actual)	September (Actual)	October (Actual)	November (Actual)	December (Actual)	2019 Budget	Percent of Budget Projected	2020 Budget	Budget Increase
Property Taxes & Assessments	\$ -	\$ -	\$ 258,272	\$ -	\$ 12,686	\$ 118,794	\$ 4,082,868	107.0%	\$ 4,229,341	\$ 146,473
Sales Taxes	685,259	636,911	697,094	739,240	689,281	748,352	8,220,000	99.8%	8,235,000	15,000
Compensating Use Sales Taxes	94,812	74,299	74,346	98,454	94,837	94,233	920,000	110.1%	935,000	15,000
Franchise Fees	210,258	351,224	229,301	244,358	303,627	189,923	3,125,000	96.1%	3,120,000	(5,000)
Licenses and Permits	50,694	41,588	27,834	110,736	34,417	85,479	568,600	100.0%	621,000	52,400
Municipal Court Revenues	85,651	91,731	113,337	127,870	90,218	98,063	1,450,885	88.2%	1,346,600	(104,285)
Airport Revenues	49,290	63,240	46,874	51,816	66,466	55,423	578,960	117.8%	609,910	30,950
Recreation Programs & All Facilities	371,704	154,006	74,132	173,069	70,989	119,275	2,428,250	93.3%	2,480,250	52,000
Transfers from Other Funds	459,852	442,630	456,633	473,346	466,087	474,353	5,663,835	98.6%	5,750,000	86,165
All Other Revenues	91,591	113,517	147,645	104,566	18,551	231,807	1,367,300	110.9%	1,349,640	(17,660)
Revenues do not include beginning cash or the \$1.5 million 'utility loan' in 2019							\$ 28,405,698		\$ 28,676,741	\$ 271,043
<b>2019 Actual &amp; Projected Revenues</b>	<b>\$ 2,099,111</b>	<b>\$ 1,969,146</b>	<b>\$ 2,125,468</b>	<b>\$ 2,123,455</b>	<b>\$ 1,847,159</b>	<b>\$ 2,215,702</b>	<b>\$ 28,486,850</b>			
2018 Revenues - Same period	\$ 2,047,946	\$ 1,986,546	\$ 2,122,606	\$ 1,715,624	\$ 1,819,238	\$ 1,927,386	\$ 27,534,903			

## Projected General Fund Report

Expenditures	July (Actual)	August * (Actual)	September (Actual)	October (Actual)	November (Actual)	December (Actual)	2019 Budget	Percent of Budget Projected	2020 Budget	Budget Increase
Administration	\$ 67,232	\$ 101,811	\$ 72,049	\$ 66,098	\$ 66,415	\$ 62,976	\$ 887,040	99.0%	\$ 955,400	\$ 68,360
Finance	85,026	132,934	88,143	87,841	86,583	134,530	1,457,145	79.9%	1,498,920	41,775
Airport	95,548	139,004	125,975	125,840	110,892	138,375	1,473,381	96.2%	1,520,230	46,849
Fire Department	540,348	786,149	510,856	528,805	520,636	522,574	7,086,023	94.5%	7,498,795	412,772
Human Resources	33,023	37,561	29,179	26,273	29,612	27,280	346,825	100.0%	469,725	122,900
Public Works	319,367	482,544	286,415	239,430	548,853	345,823	4,435,524	94.4%	4,688,611	253,087
Parks & Recreation	976,129	1,080,065	575,058	546,902	529,295	589,486	9,077,980	89.6%	9,472,883	394,903
Community Development	48,707	72,541	46,116	43,618	42,798	43,082	665,905	89.2%	704,725	38,820
Legal and Court	91,779	98,785	101,959	96,113	95,527	138,638	1,314,205	97.6%	1,389,400	75,195
General Services and Other	275,485	410,700	115,135	295,294	(170,635)	179,194	2,911,670	100.1%	2,844,995	(66,675)
<b>2019 Actual &amp; Projected Expenditures</b>	<b>\$ 2,532,644</b>	<b>\$ 3,342,094</b>	<b>\$ 1,950,885</b>	<b>\$ 2,056,214</b>	<b>\$ 1,859,976</b>	<b>\$ 2,181,958</b>	<b>\$ 29,655,698</b>		<b>\$ 31,043,684</b>	<b>\$ 1,387,986</b>
2018 Expenditures - Same period	\$ 2,348,771	\$ 2,804,336	\$ 1,789,606	\$ 1,865,897	\$ 1,717,946	\$ 2,059,492	Budget total does not include \$2,250,000 in budgeted reserves		Budget total does not include \$750,000 in budgeted reserves	
	(Actual)	(Actual)	(Actual)	(Actual)	(Actual)	(Actual)				
<b>Actual &amp; Projected Revenues</b>	<b>\$ 2,099,111</b>	<b>\$ 1,969,146</b>	<b>\$ 2,125,468</b>	<b>\$ 2,123,455</b>	<b>\$ 1,847,159</b>	<b>\$ 2,215,702</b>				
<b>less Actual &amp; Projected Expenditures</b>	<b>\$ 2,532,644</b>	<b>\$ 3,342,094</b>	<b>\$ 1,950,885</b>	<b>\$ 2,056,214</b>	<b>\$ 1,859,976</b>	<b>\$ 2,181,958</b>				
<b>Actual &amp; Projected General Fund Balance</b>	<b>\$ 5,101,608</b>	<b>\$ 3,728,660</b>	<b>\$ 3,903,243</b>	<b>\$ 3,970,484</b>	<b>\$ 3,957,667</b>	<b>\$ 3,991,411</b>	Projected 2019 ending cash balance			
						<b>2020 budgeted beginning cash</b>	<b>\$ 3,116,943</b>			

Note: \* Designates three payroll periods that month

Current Projection    \$    874,468