

City of Manhattan

Financial Snapshot

As of July 31, 2020

Selected Funds

Fund	Beginning Balance as of January 1	Revenues	Expenditures	Current Balance
001 General Fund	3,489,241	16,899,824	15,653,076	4,735,989
105 Economic Development	8,818,998	1,153,797	1,027,217	8,945,578
106 Employee Benefits	0	4,120,952	3,468,602	652,350
108 Kansas Police & Fire	79,567	606,901	716,377	(29,909)
110 Industrial Promotion	319,054	223,890	51,815	491,128
118 Special Street & Highway	217,753	2,025,102	245,704	1,997,152
301 Bond & Interest	4,717,112	12,323,283	4,102,848	12,937,546
501 Water Fund	7,609,286	5,886,323	6,364,509	7,131,101
521 Sanitary Sewer Fund	1,877,078	6,670,934	5,745,481	2,802,531
531 Stormwater Fund	3,510,004	1,688,554	1,400,825	3,797,733

Selected City Debt

Current	2020 YTD	2019 YTD
Temporary Notes	49,560,000	35,615,000
General Obligation Debt	73,628,890	69,958,082
Special Assessment Debt	51,111,110	53,076,918

Selected Financial Information

	2020 YTD	2019 YTD
City		
City Property Taxes	3,705,708	3,563,555
City Sales Taxes	5,873,236	6,063,879
City Compensating Use Taxes	812,686	705,007
City Franchise Taxes	1,622,728	1,672,986
Riley County		
Riley County Sales Taxes	1,429,444	1,498,796
Riley County Compensating Use Taxes	248,524	200,289
Pottawatomie County		
Sales Taxes	174,164	167,275
Compensating Use Taxes	25,211	24,361
Investments		
City Investment Portfolio	3,000,000	12,000,000
City Checking Account Balance	74,958,130	65,225,877
Interest Rate (weighted average)	0.10%	1.20%

REVENUE/EXPENDITURE/FUND BALANCE REPORT FOR ALL BUDGETED FUNDS

As of July 31, 2020

Property Tax Funds	Fund Number	Fund Account	2020 Budgeted Beginning Balance	January 1, 2020 Beginning Balance	Year-to-Date Revenues	Year-to-Date Expenditures	Current Fund Balance
*	001	General Operating	\$ 3,116,943	\$ 3,489,241	\$ 16,899,824	\$ 15,653,076	\$ 4,735,989
	102	City-University	97,000	220,924	439,864	-	660,788
	103	Aggieville BID	500	250	58,040	73,000	(14,710)
	104	Downtown BID	500	594	81,709	90,000	(7,697)
	105	Economic Development	8,375,621	8,818,998	1,153,797	1,027,217	8,945,578
*	106	Employee Benefits	60,000	-	4,120,952	3,468,602	652,350
*	107	Fire Equipment Reserve Fund	-	13,217	449,913	394,638	68,492
*	108	Fire Pension (KPF)	400,000	79,567	606,901	716,377	(29,909)
*	109	General Improvement	35,000	72,167	64,142	9,960	126,349
*	110	Industrial Promotion	181,226	319,054	223,890	51,815	491,128
*	111	Library	-	4	2,547,117	2,413,764	133,358
*	112	Library EBF	-	1	642,147	642,146	2
*	113	Park Development	48,440	49,312	244	-	49,555
	114	Recreation and Trails Fund	4,600,000	4,989,291	1,778,898	54,745	6,713,444
	115	Sales Tax Transfer	-	48,225	3,340,976	3,340,976	48,225
	116	Special Alcohol	5,000	8,283	252,749	242,900	18,131
	117	Special Parks and Recreation	400,000	850,731	254,002	331,655	773,078
	118	Special Street & Highway	355,355	217,753	2,025,102	245,704	1,997,152
	119	Special Sunset Zoo	85,000	57,172	85,254	123,460	18,966
	121	Tourism and Convention	125,265	11,202	917,401	785,144	143,459
*	124	Riley County Police Department	420,906	527,771	15,749,357	10,314,145	5,962,983
	126	Capital Improvement Reserve	34,671	35,154	174	-	35,328
	127	Downtown TIF	69,022	72,450	2,521,974	2,567,232	27,192
	129	Special Street Maintenance Fund	-	304,500	1,411,560	1,093,360	622,700
	130	Risk Management Reserve Fund	60,000	103,609	-	1,832	101,777
	134	Equipment Reserve Fund	-	-	-	-	-
*	301	Bond and Interest	4,385,321	4,717,112	12,323,283	4,102,848	12,937,546
	501	Water	7,850,992	7,609,286	5,886,323	6,364,509	7,131,101
	521	Wastewater	1,500,000	1,877,078	6,670,934	5,745,481	2,802,531
	531	Stormwater	2,977,929	3,510,004	1,688,554	1,400,825	3,797,733
TOTALS:			\$ 35,184,691	\$ 38,002,948	\$ 82,195,080	\$ 61,255,409	\$ 58,942,619

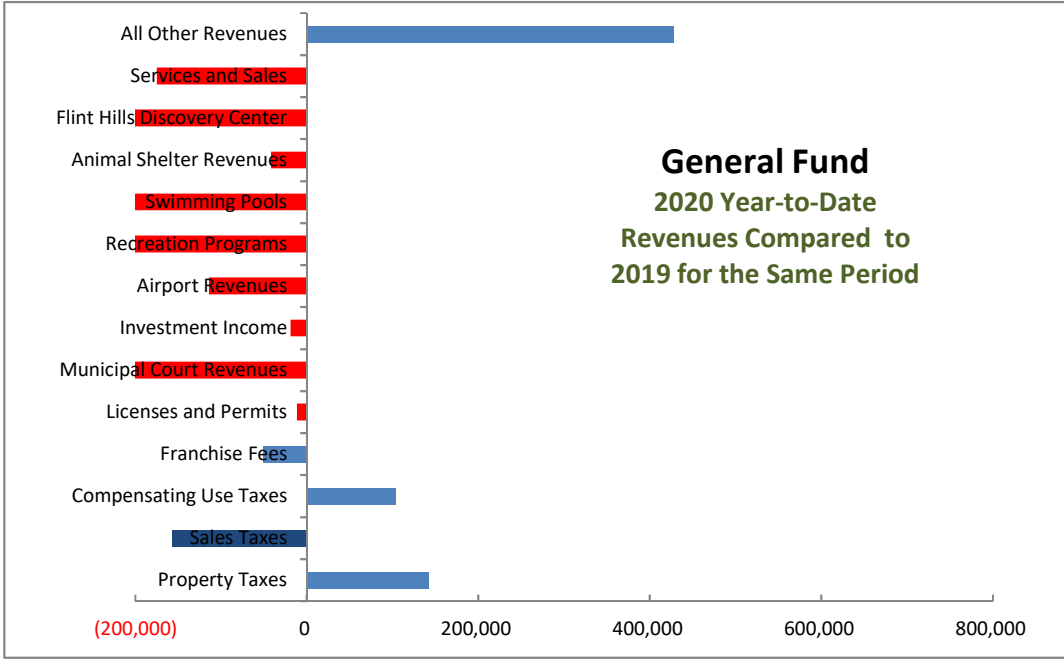
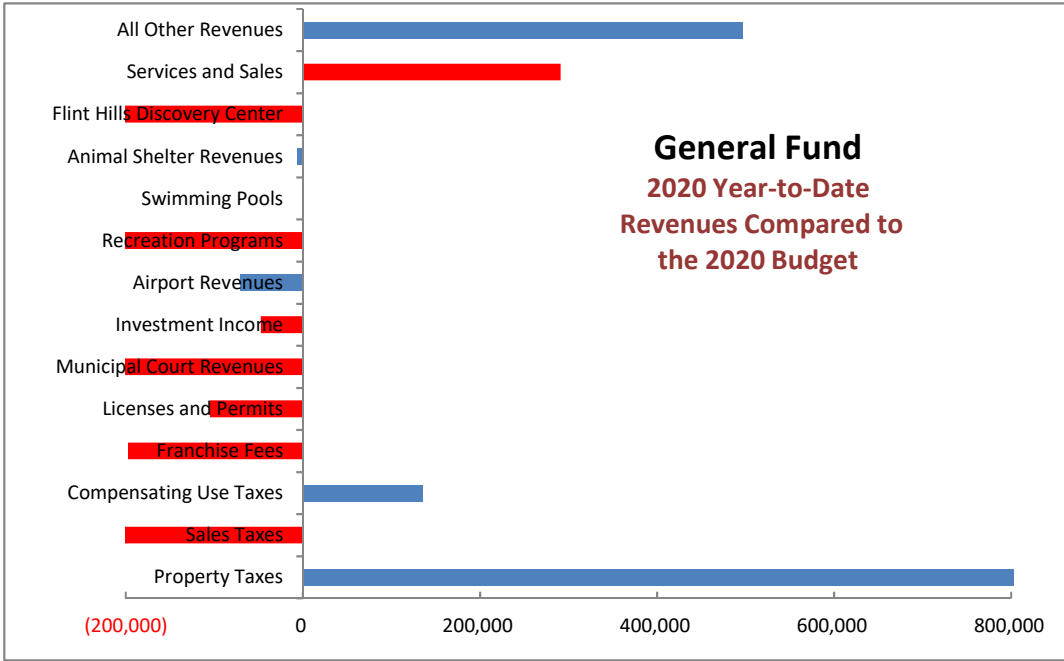
General Fund Revenues through the Month of July

All numbers shown are year-to-date based on the ending month of this report

	2019 Actual	2020 Actual	Ahead (Behind) Compared to 2019 Actual	2020 Pro-rated Revenue Budget	Percent of 2020 Budget Received to Date	Ahead (Behind) Compared to 2020 Budget	2020 Budget Book
Property Taxes	\$ 3,563,555	\$ 3,705,708	\$ 142,153	\$ 1,973,166	87.8%	\$ 1,732,542	Page 66
Sales Taxes	4,693,858	4,537,029	(156,830)	4,803,750	-5.6%	(266,721)	Page 66
Compensating Use Taxes	577,153	680,078	102,924	545,417	24.7%	134,661	Page 66
Franchise Fees	1,672,986	1,622,728	(50,259)	1,820,000	-10.8%	(197,272)	Page 66
Licenses and Permits	268,334	257,140	(11,194)	362,133	-29.0%	(104,993)	Page 66
Municipal Court Revenues	757,840	551,114	(206,727)	785,517	-29.8%	(234,403)	Page 67/68
Investment Income	88,055	69,202	(18,853)	116,667	-40.7%	(47,465)	Page 67
Airport Revenues	398,298	284,193	(114,105)	354,031	-19.7%	(69,838)	Pages 67/68
Recreation Programs	573,787	87,313	(486,473)	459,083	-81.0%	(371,770)	Page 69
Swimming Pools	434,887	-	(434,887)	-	0.0%	-	Page 68
Animal Shelter Revenues	166,475	125,024	(41,451)	130,667	-4.3%	(5,643)	Page 70
Flint Hills Discovery Center	455,221	235,399	(219,822)	561,750	-58.1%	(326,351)	Page 70
Services and Sales <i>(Includes Administrative Fees; Cemeteries; Douglass Center; Pavilion; Depot; and Blue Earth Park.)</i>	561,723	386,764	(174,959)	95,399	305.4%	291,365	Pages 66/67/68
All Other Revenues <i>(Includes motor vehicle taxes; risk management revenues; special liquor taxes;</i>	722,451	1,150,627	428,176	654,150	75.9%	496,477	Pages 66/67
Totals	\$ 14,934,623	\$ 13,692,317	\$ (1,242,306)	\$ 12,661,728	8.1%	\$ 1,030,589	Page 70
Transfers from Other Funds	\$ 3,271,297	\$ 3,207,507	\$ (63,790)	\$ 3,354,167	-4.4%	\$ (146,660)	Page 67

Total General Fund Revenues \$ 18,205,920 \$ 16,899,824 **-7.2%** (as of the above date) \$ 883,929

General Fund Revenues through the Month of July



General Operating Fund

As of July 31, 2020 (58% of budget year)

Department/Division	ACTUAL			BUDGET		
	2019 Expenditures YTD	2020 Expenditures YTD	\$ Difference Compared to 2019 YTD	2020 Budget YTD	Percent of 2020 Budget Spent YTD	\$ Difference Compared to 2020 Budget YTD
<i>General Government</i>	508,757	532,243	23,486	557,317	56%	(25,074)
<i>Finance</i>						
Accounting	358,133	514,697	156,563	461,417	65%	53,280
Information Systems	176,310	246,907	70,597	297,337	48%	(50,430)
Customer Services	99,725	113,824	14,099	115,617	57%	(1,792)
<i>Airport</i>						0
Administration	150,287	170,908	20,621	182,496	55%	(11,588)
Operations	633,057	602,302	(30,755)	704,305	50%	(102,003)
<i>Fire</i>						
Administration	302,065	323,501	21,437	366,861	51%	(43,360)
Fire Operations	3,020,381	3,250,322	229,940	3,398,407	56%	(148,085)
Technical Services	504,191	540,988	36,797	609,029	52%	(68,041)
<i>Human Resources</i>						
Administration	60,153	70,037	9,884	71,269	57%	(1,231)
Personnel	136,747	149,615	12,869	202,738	43%	(53,122)
<i>Public Works</i>						
Administration	109,463	126,295	16,831	120,721	61%	5,574
Streets	1,239,426	1,019,453	(219,973)	1,467,801	41%	(448,347)
Engineering	549,115	586,241	37,126	671,250	51%	(85,009)
Traffic Control	453,419	344,897	(108,522)	475,251	42%	(130,354)
<i>Parks & Recreation</i>						
Administration	145,878	171,889	26,012	168,350	60%	3,539
Douglass Center	100,661	88,394	(12,267)	138,075	37%	(49,681)
City Parks	1,342,887	1,328,148	(14,739)	1,657,346	47%	(329,199)
Swimming Pools	432,906	53,864	(379,042)	524,708	6%	(470,844)
Sunset Zoo	677,686	670,184	(7,502)	715,050	55%	(44,866)
Park Facilities	13,916	6,910	(7,006)	18,521	22%	(11,611)
Recreation	973,736	566,446	(407,291)	1,011,226	33%	(444,780)
Building Services	169,126	186,675	17,549	271,024	40%	(84,349)
Discovery Center	716,640	565,308	(151,332)	653,085	50%	(87,777)
Animal Shelter	351,499	306,109	(45,390)	368,463	48%	(62,354)
<i>Community Development</i>						
Administration	345,929	359,416	13,487	411,090	51%	(51,674)
<i>Legal</i>						
Legal Services	247,931	262,344	14,413	265,213	58%	(2,868)
Municipal Court	504,485	481,737	(22,748)	545,271	52%	(63,534)
<i>General Services</i>						
Administration	1,248,633	1,444,307	195,674	1,669,671	50%	(225,364)
<i>Outside Services</i>						
Administration	638,610	562,164	(76,446)	400,255	82%	161,909
<i>Municipal Parking Lots</i>						
Administration	13,094	6,951	(6,144)	27,154	15%	(20,203)
Totals:	\$16,224,846	\$15,653,076	(\$571,771)	\$18,546,316	49%	(2,893,240)

-3.5% = Percent change in spending this year compared to the 2019 budget

-18.5% = Percent change in spending this year compared to the 2020 budget

----- Year-to-Date -----

----- Year-to-Date -----

	2019 Revenues	2020 Revenues	\$ Difference Compared to 2019	2020 Revenue Budget	Percent of Revenue Budget Received	\$ Difference to Budget Y-T-D
Revenues Received	\$18,205,920	\$16,899,824	(\$1,306,096)	\$17,379,649	56.7%	(\$479,825)
Beginning Fund Balance	\$3,120,534	\$3,489,241		\$2,000,000		

General Fund Snapshot

Year-to-Date Comparison as of July 31st

Revenues	2014	2015	2016	2017	2018	2019	2020
<i>Beginning Fund Balance</i>	\$ 1,750,000	\$ 2,025,068	\$ 2,009,938	\$ 2,020,971	\$ 1,736,880	\$ 3,120,534	\$ 3,489,241
Taxes (<i>Property, sales, use</i>)	8,981,704	9,179,771	9,263,652	10,297,772	10,824,352	10,930,960	10,969,176
Licenses & Permits	400,683	317,923	506,746	336,866	324,036	282,819	269,518
Intergovernmental Revenues	51,556	60,315	72,992	75,228	102,487	108,077	441,292
Service & Sales	1,404,201	1,370,113	1,932,163	1,510,973	2,227,694	2,186,703	810,304
Fines & Forfeitures	890,181	949,732	952,020	810,905	838,402	757,840	551,114
Use of Money & Property	203,294	211,831	207,935	206,886	256,364	281,932	258,469
Transfers and Other Revenues	3,784,936	4,109,627	4,441,260	3,214,507	3,390,169	3,657,589	3,599,951
Totals	\$ 17,466,555	\$ 18,224,380	\$ 19,386,708	\$ 18,474,108	\$ 19,700,383	\$ 21,326,455	\$ 20,389,065
Expenditures							
General Government	\$ 6,161,507	\$ 5,865,430	\$ 6,262,346	\$ 5,176,595	\$ 5,200,581	\$ 5,372,063	\$ 5,817,917
Public Safety	3,101,790	3,125,981	3,245,014	3,505,284	3,678,146	3,827,637	\$ 4,120,340
Public Works	2,380,736	2,355,016	2,479,914	2,590,682	2,163,281	2,354,300	\$ 2,077,001
Parks & Recreation	3,738,920	3,964,856	4,209,522	4,377,707	4,866,534	4,670,847	\$ 3,637,817
Totals	\$ 15,382,953	\$ 15,311,283	\$ 16,196,795	\$ 15,650,268	\$ 15,908,542	\$ 16,224,846	\$ 15,653,076
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Revenues over Expenses	\$ 2,083,602	\$ 2,913,097	\$ 3,189,912	\$ 2,823,840	\$ 3,791,841	\$ 5,101,608	\$ 4,735,989
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