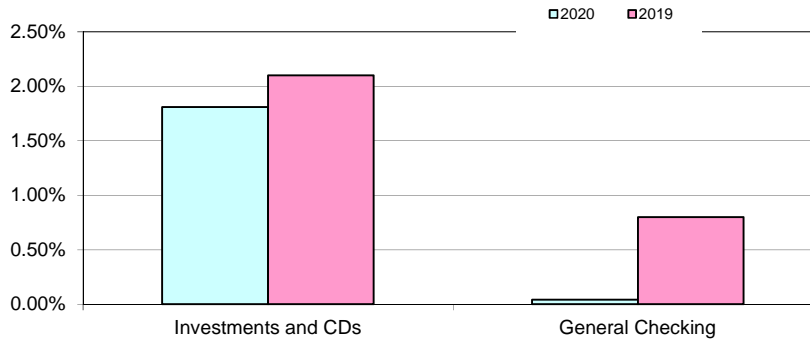


Cash & Debt Management Report

as of August 31, 2020

INVESTMENTS

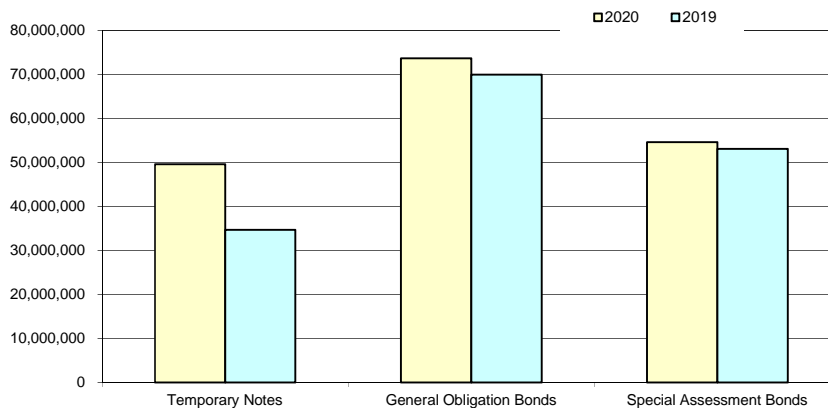
<i>Instrument</i>	2020 For Period	Weighted Interest Rate	2019 For Period	Weighted Interest Rate
Investments and CDs	3,000,000	1.81%	6,000,000	2.10%
General Checking	66,282,544	0.04%	64,446,429	0.80%
Weighted Average:		0.11%		0.91%
Total Investments:	69,282,544		70,446,429	



DEBT

<i>Instrument</i>	2020 For Period	2019 For Period	<i>Debt Limit Calculations</i>	
Temporary Notes	49,560,000	34,645,000	City Valuation	630,295,471 / 618,186,406
General Obligation Bonds	73,628,890	69,958,082	Debt Limit Ratio	30% / 30%
Special Assessment Bonds	54,586,110	53,076,918	Debt Limit	189,088,641 / 185,455,922
			Debt Subject to Limit	89,397,367 / 90,156,929
Total City G.O. Debt:	177,775,000	157,680,000	Debt Authority Remaining:	99,691,274 / 95,298,993

Note: "City Valuation" includes motor vehicle property values



Note: Special assessment bonds are all benefit districts

Debt Disclosure Statement

August 2020

	Debt Instrument	City at Large Portion	Benefit District Portion	Other Obligations	Total	Date of Final Payment	Property Tax Supported
(1)	General Obligation Bonds	73,628,890	-	-	73,628,890	11/01/37	Yes
	Special Assessment Bonds	3,125,000	51,461,110	-	54,586,110	11/01/37	No*
(2)	General Obligation Temporary Notes	42,225,160	-	-	42,225,160	12/15/22	Yes
	Special Assessment Temporary Notes	-	7,334,840	-	7,334,840	12/15/22	No*
(3)	Senior Lien TIF Special Obligation Revenue Bonds (Series 2009A)	-	-	12,155,000	12,155,000	12/01/26	No
(4)	Subordinate Lien TIF Special Obligation Revenue Bonds (Series 2009B)	-	-	4,130,000	4,130,000	12/01/27	No
(5)	Sales Tax Special Obligation Revenue Bonds (STAR Bonds Series 2009-1)	-	-	-	-	12/01/26	No
(6)	Taxable Sales Tax Special Obligation Revenue Bonds (STAR Bonds Series 2009-2)	-	-	10,905,000	10,905,000	12/01/26	No
(7)	North Project TDD Sales Tax Revenue Bonds (Series 2010)	-	-	4,455,000	4,455,000	12/01/32	No
	Lease Purchases	4,285,793	-	-	4,285,793	07/05/21	Yes
(8)	State Department of Health and Environment Loans	43,869,743	-	-	43,869,743	08/01/33	No
(9)	State Dept. of Transportation -Transportation Revolving Fund Loan	1,249,062	-	-	1,249,062	08/01/24	Yes

See Notes on reverse side

Total Debt:	168,383,648	58,795,950	31,645,000	258,824,598
Debt Authority Remaining:	99,691,274			

** Property tax impact only if special assessment payments are delinquent.*

Debt Disclosure Statement Notes

- (1) The City-at-Large portion of general obligation bonds includes \$780,000 for the City Park pool replacement. These bonds will be repaid from revenues received from a .10% sales tax levied. It also includes \$945,000 for the Sunset Zoo Education Building. These bonds will also be repaid from revenues received from a .10% sales tax levied. It also includes \$210,000 for the CiCo pool renovation and \$515,000 for the Northview pool replacement. These bonds will also be repaid from revenues received from a .05% sales tax levied.
- (2) The City-at-Large portion of temporary notes includes \$4,645,000 for Airport related projects.
- (3) The Senior Lien "Tax Increment Financing" (TIF) bonds were issued at a principal amount of \$21,220,000. This series of bonds, along with the Subordinate Lien TIF bonds below, was issued to retire the previously outstanding TIF bonds related to the financing of land acquisition and site preparation of the North Redevelopment District and will also be used to construct a public plaza in the North District. These bonds shall not constitute a debt or liability of the City nor any pledge of the full faith and credit of the City. Revenue available for debt service from the North District consists of incremental property taxes, City sales tax, compensating use tax, and the City's portion of the County's sales tax. Revenue available from the South District consists of incremental property taxes.
- (4) The Subordinate Lien "Tax Increment Financing" (TIF) bonds were issued at a principal amount of \$4,160,000. This series of bonds, along with the Senior Lien TIF bonds above, was issued to retire the previously outstanding TIF bonds related to the financing of land acquisition and site preparation of the North Redevelopment District and will also be used to construct a public plaza in the North District. These bonds shall not constitute a debt or liability of the City nor any pledge of the full faith and credit of the City. These bonds shall constitute subordinate lien bonds and shall be junior and subordinate with respect to the payment of debt service from the incremental tax revenues to the Senior Lien TIF bonds. Revenue available for debt service from the North District consists of incremental property taxes, City sales tax, compensating use tax, and the City's portion of the County's sales tax. Revenue available from the South District consists of incremental property taxes.
- (5) The Series 2009-1 "Sales Tax and Revenue" (STAR) Bonds were issued at a principal amount of \$16,855,000. This series of STAR Bonds was issued to retire the City's previously outstanding 2008 Bonds related to the financing of the South District land acquisition. These bonds shall not constitute a debt or liability of the City nor any pledge of the full faith and credit of the City. Revenue available for debt service from the North District consists of State sales tax. Revenue available from the South District consists of State sales tax, City sales tax, compensating use tax, and the City's portion of the County's sales tax.
- (6) The Series 2009-2 "Sales Tax and Revenue" (STAR) Bonds were issued at a principal amount of \$33,145,000. This series of STAR Bonds was issued to finance eligible facilities and infrastructure costs within the South Redevelopment District. The 2009-2 STAR Bonds will be treated as "Build America Bonds" under the Recovery Act and will receive a cash subsidy from the United States Treasury equal to 35% of the interest payable on the bonds. These bonds shall not constitute a debt or liability of the City nor any pledge of the full faith and credit of the City. Revenue available for debt service from the North District consists of State sales tax. Revenue available from the South District consists of State sales tax, City sales tax, compensating use tax, and the City's portion of the County's sales tax.
- (7) The North Project Transportation Development District (TDD) was created to finance infrastructure improvements needed for the development of the North Project area of Downtown Redevelopment. An excise/sales tax has been imposed on purchases made at businesses within the district. The excise/sales tax collected will be used to retire the bonds. The bonds are considered a special obligation of the City secured by a pledge of the excise/sales tax revenues. They are not a general obligation of the City, nor do they count against the City's debt limit.
- (8) In 2001, the City entered into its first loan with the Kansas Department of Health and Environment to borrow up to \$6,411,155 to finance improvements to the wastewater system. In October 2004, the City completed the draw-down process and had drawn down a total of \$6,175,678. This loan was subsequently amended to allow the City to borrow an additional \$2,510,637 to finance the cost of designing the wastewater treatment plant upgrade and expansion project and design costs associated with the relocation of the K-18 sanitary sewer. In late 2007, the City was approved for a new loan to borrow up to \$12,765,153 to finance the cost of the design and construction of the water treatment plant and wellfield improvements. In July 2010, this loan was amended to increase the loan amount to \$17,975,861. In late 2009, the City entered into a loan agreement to borrow up to \$39,506,000 to finance the cost of the construction phase of the wastewater treatment plant upgrade and expansion project. In January 2015, this loan was amended to decrease the loan amount to \$36,732,684. In early 2010, the City was approved for a new loan in the amount of \$1,537,000 to finance the City's share of the cost of connecting the Pottawatomie County Blue Township Sewer District service area and adjacent tributary areas to the City's wastewater treatment facilities. This loan was amended in 2012 to \$1,642,258. The City has not received any funds related to this loan; however, the City's share of drawdowns on this loan total \$1,395,919, which have been made to Pottawatomie County as reimbursement for the City's share of the costs for the improvements to the Blue Township Sewer. This loan was amended effective October 31, 2012 to forgive 15% of the total loan amount and to adjust the repayment schedule. In 2011, the City entered into a loan agreement for \$1,395,461 to finance the extension of the Konza water main. Effective December 31, 2013, an amendment to the original loan agreement was approved, which decreased the amount of the loan to \$506,899. This loan was amended effective January 2014, which decreased the loan amount to \$380,174, and provide 20% of principal forgiveness on the loan amount. In 2013, the City was approved for a new loan for the amount of \$3,091,960 to finance the Water Meter Automation and Replacement Project. This loan was amended effective November 17, 2016 which decreased the amount of the loan to \$2,480,865 and provided 40% of principal forgiveness on the loan amount. In 2016, the City was approved for a new loan for the amount of \$7,326,270 to finance the cost of the construction phase of the water treatment plant improvements. The City is not obligated to draw down the full amount of the loan if it is determined that the funds are not needed.
- (9) This loan is to be a maximum of \$4,608,000. Amounts will be drawn down on the loan as eligible expenditures are made. The City is not obligated to draw down the full amount of the loan if it is determined that the funds are not needed. (Draw downs are complete - a total of \$4,607,872 was drawn down.)

Note: *In accordance with the Long-Term Obligation Policy*